

Transport for the North Audit & Governance Committee – Item 7

Subject: External Audit Update
Author: James Lyon
Sponsor: Iain Craven
Meeting Date: Thursday 18 February 2021

1. Purpose of the Report:

- 1.1 To enable Mazars, as TfN's External Auditor, to report upon the progress of the annual audit of the Financial Statements.

2. Executive Summary:

- 2.1 The Annual Audit Letter, Audit Strategy Memorandum and the External Audit Progress Report, produced by Mazars are attached as Items 7.1, 7.2 and 7.3
- 2.2 Mazars may provide a further verbal update of the External Audit during the Audit & Governance Committee.

3. Recommendation:

- 3.1 That the Committee notes the External Audit Update.

4. Appendices:

- 4.1 Item 7.1 – Annual Audit Letter 2019/20
Item 7.2 – Audit Strategy Memorandum
Item 7.3 – External Audit Progress Report

List of Background Documents:

There are no background documents.

Required Considerations
Equalities:

Age		No
Disability		No
Gender Reassignment		No
Pregnancy and Maternity		No
Race		No
Religion or Belief		No
Sex		No
Sexual Orientation		No

Consideration	Comment	Responsible Officer	Director
Equalities	A full Impact assessment has not been carried out because it is not required for this report	Julie Openshaw	Dawn Madin

Environment and Sustainability

	No
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Consideration	Comment	Responsible Officer	Director
Sustainability / Environment	A full impact assessment has not been carried out because it is not required for this report.	Julie Openshaw	Dawn Madin

Legal

Yes	
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Consideration	Comment	Responsible Officer	Director
Legal	The legal implications have been considered and are included in the report.	Julie Openshaw	Dawn Madin

Finance

Yes	
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Consideration	Comment	Responsible Officer	Director
Finance	The financial implications are detailed in the report.	Paul Kelly	Iain Craven

Resource

	No
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Consideration	Comment	Responsible Officer	Director
Resource	There are no resource implications as a result of the report.	Julie Openshaw	Dawn Madin

Risk

	No
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Consideration	Comment	Responsible Officer	Director
Risk	There are no risks associated with the content of this report.	Haddy Njie	Iain Craven

Consultation

	No
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Consideration	Comment	Responsible Officer	Director
Consultation	A consultation has not been carried out because it is not necessary for this report.	Julie Openshaw	Dawn Madin