

# Transport for the North Audit & Governance Committee

**Subject:** Updated Corporate Risk Register

**Author:** Haddy Njie, Risk Manager

**Sponsor:** Iain Craven, Finance Director

**Meeting Date:** Thursday 18 February 2021

## **1. Purpose of the Report:**

- 1.1 Transport for the North has updated the Corporate Risk Register (CRR) to continue to reflect the Key Performance Indicators (KPIs) and business objectives outlined in the Business Plan for Financial Year 2020/21. The update of the CRR includes the identification of new risks, re-assessments of risk impact scores and highlighting issues resulting from the reduced funding envelope announced on 4 January 2021. In addition to the principal risks and issues associated with the organisation's KPIs, the business continues to manage the impacts of the coronavirus pandemic and the national lockdown on programme delivery and business operations.
- 1.2 The intention of the report is to provide the Audit and Governance Committee Members with an update on the organisational risks and issues relating to the business objectives which can be found in the Corporate Risk Register.
- 1.3 Paragraph 19.1 of Transport for the North's constitution states that Audit and Governance committee is to "provide independent review and assurance to members on risk management and control framework". Therefore, this report will assist committee members in discharging that duty.

## **2. Executive Summary:**

- 2.1 It is essential that Transport for the North recognises, understands and manages the range of corporate risks that could negatively impact on its ability to achieve its objectives. The terms of reference for the Audit and Governance Committee include the requirement to "monitor Transport for the North's risk and performance management arrangements including review of the risk register, and progress with mitigating actions".

- 2.2 Transport for the North's corporate risks stem from the agreed KPIs and from a range of other sources, some of which are beyond Transport for the North's direct control. The challenges and uncertainty faced by Transport for the North create both threats that need to be addressed, and opportunities that can potentially be exploited. Transport for the North's Corporate Risk Register is presented at Appendix 11.1.

### **3. Consideration:**

- 3.1 Transport for the North's approach to managing risk is described in its Risk Management Strategy ("RMS") which sets out guidance for how risks are identified, assessed, managed and reported. The RMS has been applied in updating the Corporate Risk Register.
- 3.2 It is essential that Transport for the North and its programme teams recognise, understand and manage the risks that could negatively impact on the ability to achieve its objectives and priorities.
- 3.3 The Audit and Governance Committee is asked to consider the internal and external corporate risks that the organisation is facing. In addition, Committee members are asked to consider issues that arose from 4 January funding announcement impacting TfN's stated objectives and its ability to deliver the full range of its members' aspirations. Transport for the North is seeking feedback from the Committee on the Corporate Risk Register in line with 1.3 above.

### **4. Recommendation:**

- 4.1 Committee Members are asked to consider the report and provide comments regarding the risk and issue information provided.
- 4.2 As part of TfN's ongoing risk reporting, a new template has been produced. Audit & Governance are invited to consider the document and provide feedback. With the approval of the Committee, TfN will aim to adopt the new format in advance of the March Board meeting.

### **5. Appendices:**

- 5.1 Item 11.1 – Transport for the North's Corporate Risk Register.  
Item 11.2 – Draft template: new format Corporate Risk Register

## Required Considerations

### **Equalities:**

Age	Yes	No
Disability	Yes	No
Gender Reassignment	Yes	No
Pregnancy and Maternity	Yes	No
Race	Yes	No
Religion or Belief	Yes	No
Sex	Yes	No
Sexual Orientation	Yes	No

<b>Consideration</b>	<b>Comment</b>	<b>Responsible Officer</b>	<b>Director</b>
Equalities	A full impact assessment has not been carried out because it is not required for this report.	Haddy Njie	Iain Craven

### **Environment and Sustainability**

Yes	No
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<b>Consideration</b>	<b>Comment</b>	<b>Responsible Officer</b>	<b>Director</b>
Sustainability / Environment – including considerations regarding Active Travel and Wellbeing	A full impact assessment has not been carried out because it is not required for this report.	Haddy Njie	Iain Craven

### **Legal**

Yes	No
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<b>Consideration</b>	<b>Comment</b>	<b>Responsible Officer</b>	<b>Director</b>
Legal	A full legal impact assessment has been carried out and can be found in the report.	Debbie Dimmock	Julie Openshaw

### **Finance**

Yes	No
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<b>Consideration</b>	<b>Comment</b>	<b>Responsible Officer</b>	<b>Director</b>
Finance	The Finance Team has reviewed this report and confirmed that the financial implications are included within the report.	Paul Kelly	Iain Craven

### **Resource**

Yes	No
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<b>Consideration</b>	<b>Comment</b>	<b>Responsible Officer</b>	<b>Director</b>
Resource	There are resource considerations and can be in the report.	Stephen Hipwell	Dawn Madin

### **Risk**

Yes	No
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<b>Consideration</b>	<b>Comment</b>	<b>Responsible Officer</b>	<b>Director</b>
Risk	A full corporate risk assessment activity took place which can be found in Item XX.	Haddy Njie	Iain Craven

### **Consultation**

Yes	No
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<b>Consideration</b>	<b>Comment</b>	<b>Responsible Officer</b>	<b>Director</b>
Consultation	A consultation has not been carried out because it is not required for this report.	Haddy Njie	Iain Craven