
Transport for the North Board

Subject: Updated Corporate Risk Register

Author: Haddy Njie, Risk Manager

Sponsor: Iain Craven, Finance Director

Meeting Date: Thursday 18 February 2021

1. Purpose of the Report:

- 1.1 Transport for the North has updated the Corporate Risk Register (CRR) to continue to reflect the Key Performance Indicators (KPIs) and business objectives outlined in the Business Plan for Financial Year 2020/21. The update of the CRR includes the identification of new risks, re-assessments of risk impact scores and highlighting issues resulting from the reduced funding envelope announced on 4 January 2021. In addition to the principal risks and issues associated with the organisation's KPIs, the business continues to manage the impacts of the coronavirus pandemic and the national lockdown on programme delivery and business operations.
- 1.2 The intention of the report is to provide Board Members with an update on the organisational risks and issues relating to the business KPIs/objectives which can be found in the Corporate Risk Register.
- 1.3 The Corporate Risk Register will also be presented at the Audit and Governance Committee Members on 18 February 2021, with the intention to seek feedback and approval of the updated CRR from committee members. In addition, that Committee will consider a new report format which is intended to improve the utility of the CRR to its users. The terms of reference for the Audit and Governance Committee includes the requirement for the committee to "monitor Transport for the North's risk and performance management arrangements including review of the risk register, and progress with mitigating action".

2. Executive Summary:

- 2.1 It is essential that Transport for the North recognises, understands and manages the range of corporate risks that could negatively impact on its ability to achieve its objectives. The terms of reference for the Audit and Governance Committee includes the requirement to "monitor Transport for the North's risk and performance management arrangements including review of the risk register, and progress with mitigating actions".

- 2.2 Transport for the North's corporate risks stem from the agreed KPIs and from a range of other sources, some of which are beyond Transport for the North's direct control. The challenges and uncertainty faced by Transport for the North create both threats that need to be addressed, and opportunities that can potentially be exploited. Transport for the North's Corporate Risk Register is presented at Appendix 6.1.

3. Consideration:

- 3.1 Transport for the North's approach to managing risk is described in its Risk Management Strategy ("RMS") which sets out guidance for how risks are identified, assessed, managed and reported. The RMS has been applied in updating the Corporate Risk Register.
- 3.2 It is essential that Transport for the North and its programme teams recognise, understand and manage the risks that could negatively impact on its ability to achieve its objectives and priorities.
- 3.3 Board is asked to consider the internal and external corporate risks that the organisation is facing. In addition, Board members are asked to consider issues that arose from 4 January funding announcement impacting TfN's stated objectives and its ability to deliver the full range of its Members' aspirations. Therefore, Transport for the North is seeking feedback from Members on the Corporate Risk Register in line with 1.3 above.

4. Recommendation:

- 4.1 Board is invited to:
- a) Consider the report;
 - b) Discuss the risk and issue information provided in the Corporate Risk Register; and
 - c) Subject to any required amendments arising from discussion, approve the content of the Corporate Risk Register as a reflection of the current position.

5. Appendices:

- 5.1 Item 6c – Appendix 1 – Transport for the North's Corporate Risk Register.

Required Considerations

Equalities:

Age	Yes	No
Disability	Yes	No
Gender Reassignment	Yes	No
Pregnancy and Maternity	Yes	No
Race	Yes	No
Religion or Belief	Yes	No
Sex	Yes	No
Sexual Orientation	Yes	No

Consideration	Comment	Responsible Officer	Director
Equalities	A full impact assessment has not been carried out because it is not required for this report.	Haddy Njie	Iain Craven

Environment and Sustainability

Yes	No
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Consideration	Comment	Responsible Officer	Director
Sustainability / Environment – including considerations regarding Active Travel and Wellbeing	A full impact assessment has not been carried out because it is not required for this report.	Haddy Njie	Iain Craven

Legal

Yes	No
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Consideration	Comment	Responsible Officer	Director
Legal	A full legal impact assessment has been carried out and can be found in the report.	Debbie Dimmock	Julie Openshaw

Finance

Yes	No
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Consideration	Comment	Responsible Officer	Director
Finance	The Finance Team has reviewed this report and confirmed that the financial implications are included within the report.	Paul Kelly	Iain Craven

Resource

Yes	No
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Consideration	Comment	Responsible Officer	Director
Resource	The HR Team has reviewed this report and confirmed the resourcing implications are captured within Risk Register.	Stephen Hipwell	Dawn Madin

Risk

Yes	No
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Consideration	Comment	Responsible Officer	Director
Risk	A full corporate risk assessment activity took place which can be found in Item 6.1.	Haddy Njie	Iain Craven

Consultation

Yes	No
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Consideration	Comment	Responsible Officer	Director
Consultation	A consultation has not been carried out because it is not required for this report.	Haddy Njie	Iain Craven