

Meeting:	Transport for the North Audit and Governance Committee
Subject:	Draft Audit & Governance Committee Annual Report to the TfN Board
Author:	Iain Craven, Finance Director
Sponsor:	N/A
Meeting Date:	Thursday 16 September 2021

1. Purpose of the Report:

- 1.1 For the Audit & Governance Committee to review the draft report of the Chair of the Audit & Governance Committee summarising the Committee's activities and recommending the approval of the 2020/21 Statutory Accounts and Annual Governance Statement. This report will be presented to the Transport for the North Board on 29 September.

2. Executive Summary:

- 2.1 The terms of reference of the Audit & Governance Committee are set out in the Transport for the North Constitution. The appendices to the report include the terms of reference in extract and a summary of the activity that the Committee has undertaken under each item.
- 2.2 The draft report describes the work that the Committee has undertaken, including consideration of the reports that have been received from RSM as Transport for the North's Internal Auditors.
- 2.3 In addition, the report summarises the work done in relation to the Statutory Accounts and Annual Governance Statement and recommends these documents to the Transport for the North Board for approval.

3. Recommendation:

- 3.1 That the Committee considers the report and recommends its submission to the Transport for the North Board.

4. Corporate Considerations:

4.1 *Financial and Resource Implications*

The financial implications are detailed in the report.

There are no resource implications as a result of the report.

4.2 ***Legal Implications***

The legal implications have been considered and are included in the report.

4.3 ***Risk Management and Key Issues***

There are no risks associated with the content of this report.

4.4 ***Environmental Implications***

A full impact assessment has not been carried out because it is not required for this report.

4.5 ***Equality and Diversity***

A full impact assessment has not been carried out because it is not required for this report.

4.6 ***Consultations***

A consultation has not been carried out because it is not necessary for this report.

5. Background Papers

5.1 There are no background documents.

6. Appendices:

- 6.1 Item 9.1 – Audit Committee Annual Report
- Item 9.2 – Audit Committee Terms of Reference
- Item 9.3 – Audit Committee Terms of Reference Activity