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<b>Meeting:</b>	Transport for the North Audit and Governance Committee
<b>Subject:</b>	Cover Report for the Draft A & G Committee Annual Report to TfN Board
<b>Author:</b>	Paul Kelly, Interim Finance Director
<b>Sponsor:</b>	N/A
<b>Meeting Date:</b>	Friday 16 September 2022

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## **1. Purpose of the Report:**

- 1.1 For the Audit & Governance Committee to review the draft report of the Chair of the Audit & Governance Committee summarising the Committee's activities and recommending the approval of the 2021/22 Statutory Accounts and Annual Governance Statement. This report will be presented to the Transport for the North Board on 29 September.

## **2. Executive Summary:**

- 2.1 The terms of reference of the Audit & Governance Committee are set out in the Transport for the North Constitution. The appendices to the report include the terms of reference in extract and a summary of the activity that the Committee has undertaken under each item.
- 2.2 The draft report describes the work that the Committee has undertaken, including consideration of the reports that have been received from RSM as Transport for the North's Internal Auditors.
- 2.3 In addition, the report summarises the work done in relation to the Statutory Accounts and Annual Governance Statement and recommends these documents to the Transport for the North Board for approval.

## **3. Recommendations:**

- 3.1 That the Committee considers the report and recommends its submission to the Transport for the North Board.

## **4. Corporate Considerations:**

### **Financial Implications**

- 4.1 The financial implications are detailed in the report

### **Resource Implications**

- 4.2 There are no resource implications as a result of the report.

### **Legal Implications**

- 4.3 There are no legal implications as a result of the report.

### **Risk Management and Key Issues**

- 4.4 The risks associated with the audits are detailed in the report.

### **Environmental Implications**

- 4.5 A full impact assessment has not been carried out because it is not required for this report.

### **Equality and Diversity**

4.6 A full impact assessment has not been carried out because it is not required for this report.

**Consultations**

4.7 A consultation has not been carried out because it is not necessary for this report.

**5. Background Papers:**

5.1 There are no background papers to this report.

**6. Appendices:**

- 6.1 Appendix 1 – Audit Committee Annual Report
- Appendix 2 – Audit Committee Terms of Reference
- Appendix 3 – Audit Committee Terms of Reference Activity