

Risk Management Strategy Update

TfN Risk Escalation to Operating Board

The below action was raised as part of the RSM Risk Maturity Review.

Management action 4: The Risk Management Strategy will be amended to include the factors that will be considered when escalating risks to the Operating Board. This could include risks that exceed the TfN risk appetite or could be driven by strategic themes outlined within the Business Plan.

TfN Risk Management Strategy has been updated to include;

Section 6.14 Project, Programme and Functional risks should be escalated to OBT if they:

- Prevent/impact the achievement of strategic objectives
- Adversely affect business critical activities or business plan delivery, which cannot be managed or controlled at project, programme or functional level
- Affect multiple projects, programmes or functions and require collaboration across teams