
Meeting:	Transport for the North Audit and Governance Committee
Subject:	External Audit Update
Author:	Paul Kelly, Finance Director
Sponsor:	N/A
Meeting Date:	Friday 6 December 2024

1. Purpose of the Report:

- 1.1 To enable Forvis Mazars, TfN's External Auditor, to report upon the progress of the annual external audit of the Statement of Accounts for 2023/24.

2. Recommendations:

- 2.1 That the Committee notes the contents of the Audit Completion Report including the external auditors' intention to issue an unqualified opinion on Transport for the North's Statement of Accounts for 2023/24.

3. Audit Key Points:

- 3.1 Forvis Mazars have provided the following reports for consideration:
- Audit Completion Report
- 3.2 Forvis Mazars will brief members on the contents and findings of this report and answer any questions during the meeting.
- 3.3 The Audit Completion Report indicates the external auditors' intention to issue an unqualified opinion on Transport for the North's Statement of Accounts for 2023/24.

4. Corporate Considerations:

Financial Implications

- 4.1 The financial implications are detailed in the report

Resource Implications

- 4.2 There are no resource implications as a result of the report.

Legal Implications

- 4.3 The report takes into account all relevant legal implications.

Risk Management and Key Issues

- 4.4 Transport for the North manages a corporate risk in relation to compliance with good practice, governance and corporate processes.

Environmental Implications

- 4.5 A full impact assessment has not been carried out because it is not required for this report. Any environmental implications from the audits will be covered in the auditors reports.

Equality and Diversity

- 4.6 A full impact assessment has not been carried out because it is not required for this report.

Consultations

4.7 A consultation has not been carried out because it is not necessary for this report.

5. Background Papers:

5.1 There are no background papers to this report.

6. Appendices:

6.1 Appendix 1 Audit Completion Report