
Meeting:	Transport for the North Audit and Governance Committee
Subject:	External Audit Update
Author:	Paul Kelly, Interim Finance Director
Sponsor:	N/A
Meeting Date:	Friday 18 November 2022

1. Purpose of the Report:

- 1.1 TfN's External Auditor, Mazars will report on the progress of the External Statutory audit. There will also be a verbal update on PSAA provided by TfN.

2. Recommendations:

- 2.1 That the Committee notes the External Audit Progress report including updates on the 2020/2021 and 2021/2022 audits and the provision of recent relevant reports and publications for information.

3. Key Points:

- 3.1 Mazars have provided an Audit Progress report for the 2020/21 and 2021/22 financial years. The report notes the areas that require resolution before the final audit certificate can be issued and represent areas scheduled for completion or dependent on third party actions to allow completion, eg pension fund sign off and completion of whole of government accounts ("WGA").

Any further updates will be captured as part of the update at the meeting.

4. Corporate Considerations:

Financial Implications

- 4.1 The financial implications are detailed in the report

Resource Implications

- 4.2 There are no resource implications as a result of the report.

Legal Implications

- 4.3 There are no legal implications as a result of the report.

Risk Management and Key Issues

- 4.4 The risks associated with the audits are detailed in the report.

Environmental Implications

- 4.5 A full impact assessment has not been carried out because it is not required for this report.

Equality and Diversity

- 4.6 A full impact assessment has not been carried out because it is not required for this report.

Consultations

- 4.7 A consultation has not been carried out because it is not necessary for this report.

5. Background Papers:

5.1 There are no background papers to this report.

6. Appendices:

6.1 Appendix 1 – External Audit Progress Report